

**MERCED IRRIGATION DISTRICT
ELECTRIC SERVICES
Fund 104- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
Capital Projects Credits	(850,115)	(1,238,448)	(388,333)
Capital Asset Transfers	1,685	1,685	-
Indirect Expense Transfers	633,555	-	(633,555)
TOTAL EXPENSE	54,246,070	51,630,722	(2,615,348)
NET INCOME	1,341,449	497,166	844,283
Cash Flow before Adjustments			
Add: Depreciation and Amortization	2,503,616	2,688,192	184,576
Add: Bond Interest Expense	4,831,170	4,851,472	20,302
Deduct: Capital Contributed Revenue	-	(1,044,000)	-
Net Revenue	8,676,235	6,992,830	639,405
Debt Coverage	1.39	1.28	(0.79)
Debt Coverage Overage / (Shortfall)	854,398	185,869	1,654,280
Cash Flow Adjustments from Net Income:			
Add: Depreciation and Amortization	2,503,616	2,688,192	184,576
Add: Bond Interest Expense	4,831,170	4,851,472	20,302
Deduct: Cost of Power Adjustment	(650,000)	(1,000,000)	(350,000)
Deduct: Debt Service	(6,257,469)	(5,445,569)	811,900
Deduct: Principal Portion of Debt	(113,432)	(108,991)	4,441

**MERCED IRRIGATION DISTRICT
ELECTRIC SERVICES
Fund 104- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
Deduct: Contributed Revenue	-	(1,044,000)	(1,044,000)
Deduct: Electric Services Cash Allocation	-	(625,000)	(625,000)
CASH FLOW (DEFICIT) BEFORE CAPITAL ITEMS	1,655,334	(186,730)	1,842,064
Capital Items:			
Add: COP Funding	1,350,000	5,113,702	3,763,702
Deduct: Capital Projects	(1,451,269)	(5,113,702)	(3,662,433)
CASH FLOW (DEFICIT)	1,554,065	(186,730)	1,740,795
Unrestricted Cash Balance			
Estimated Beginning Year	5,719,436		
Net Activity	1,554,065		
UNRESTRICTED CASH BALANCE END OF YEAR	7,273,501		

MERCED IRRIGATION DISTRICT
ELECTRIC SERVICES - PUBLIC PURPOSE
Fund - Summary

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
REVENUE	2,065,053	1,928,744	136,309
EXPENSES			
Salaries	86,334	72,272	(14,062)
Employee Benefits	42,807	35,763	(7,044)
Salaries & Employee Benefits Subtotal	129,141	108,035	(21,106)
Operating Services	65,820	52,180	(13,640)
Operating Supplies	4,600	10,710	6,110
Travel & Training	7,950	10,400	2,450
Public Purpose Program	1,747,361	1,727,775	(19,586)
Outside Professional Services	20,400	-	(20,400)
Damage Claims & Prop Insurance	2,460	2,952	492
Inter-Department Transfers	70,634	-	(70,634)
Inter-Fund Transfers	16,692	16,692	-
Indirect Expense Transfers	(5)	-	5
TOTAL EXPENSE	2,065,053	1,928,744	(136,309)
NET INCOME	-	-	-

**Merced Irrigation District
2009 Electric Services Capital Projects/Equipment**

<u>Category</u>	<u>Description</u>	<u>Dry Year</u>
Substation Projects	Pioneer Battery Charger Replacement	\$ 25,000
Misc	North Star Upgrade (Server \$10K - Software \$10K - Professional Services \$10K)	30,000
Engineering	GIS/Mapping	140,000
Substation Projects	Relocate Circuit 301	48,000
Misc	mCARE	30,000
New Transmission & Sub	Transmission Feasibility	275,000
Substation Projects	Spare Regulator	22,000
Substation Projects	Transmission Backup Relays 2/yr.	80,000
Distribution Projects	Voltage Regulators	80,000
Engineering	Construction Specifications	50,000
Engineering	District Aerial Photos	70,000
Distribution Projects	Commercial	400,000
Distribution Projects	Residential	120,000
Distribution Projects	Capacitors	40,000
Equipment	Utility Truck with Box	41,269
Total		<u>\$ 1,451,269</u>

2009 Parks Budget Assumptions

1. 2009 Revenue budget is based on 2008 revenue.
2. Capital projects and equipment are to be reimbursed by Davis-Grunsky grant funding held in trust.
3. Revenues are based on proposed fee increases

**MERCED IRRIGATION DISTRICT
PARKS
Fund 102- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
REVENUE	1,615,364	1,856,644	(241,280)
EXPENSES			
Salaries	989,889	959,451	(30,438)
Employee Benefits	474,142	447,283	(26,859)
Salaries & Employee Benefits Subtotal	<u>1,464,031</u>	<u>1,406,734</u>	<u>(57,297)</u>
Operating Services	140,397	136,897	(3,500)
Operating Supplies	170,994	129,804	(41,190)
Safety	3,900	3,300	(600)
Employee Development	3,900	3,100	(800)
Utilities	120,120	120,120	-
Rents & Leases	1,200	1,200	-
Depreciation & Amortization	356,232	357,564	1,332
Outside Professional Services	13,160	13,160	-
Damage Claims & Prop Insurance	32,499	37,731	5,232
TOTAL EXPENSE	<u>2,306,433</u>	<u>2,209,610</u>	<u>(96,823)</u>
NET INCOME	<u>(691,069)</u>	<u>(352,966)</u>	<u>(338,103)</u>
Cash Flow Adjustments from Net Income:			
Add: Depreciation and Amortization	356,232	357,564	1,332
CASH FLOW (DEFICIT) BEFORE CAPITAL ITEMS	<u>(334,837)</u>	<u>4,598</u>	<u>(336,771)</u>

**MERCED IRRIGATION DISTRICT
PARKS
Fund 102- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
Capital Items:			
Add: Davis-Grunsky Funding	550,670	30,000	(520,670)
Add: Parks Capital Reserve	-	157,500	157,500
Deduct: Capital Equipment	(41,000)	-	41,000
Deduct: Capital Projects	(509,670)	(187,500)	322,170
CASH FLOW (DEFICIT)	<u>(334,837)</u>	<u>4,598</u>	<u>(336,771)</u>

**Merced Irrigation District
2009 Parks Department Projects/Equipment**

<u>Description</u>	<u>Dry Year</u>
<u>Projects</u>	
Two new surface water filtering systems for McSwain & McClure Pt. Approximate cost \$360,000 installed	\$ 360,000.00
Security fence for McSwain around parked MID vehicles \$17,670.00 (installed)	17,670.00
Replacement of all MID electrical poles. 40 plus years old (installed by MID electrical)	132,000.00
Total 2009 Projects	<u>\$ 509,670.00</u> *
<u>Equipment</u>	
2 - 1/2 Ton Pickups	\$ 41,000.00
Total 2009 Equipment	<u>\$ 41,000.00</u> *

* **Davis/Grunsky Funds will be utilized to complete projects**

**MERCED IRRIGATION DISTRICT
GENERAL OPERATIONS
Fund 201- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
REVENUE	2,534,227	2,439,671	94,556
EXPENSES			
Salaries	1,340,834	1,172,902	(167,932)
Employee Benefits	635,595	525,722	(109,873)
Salaries & Employee Benefits Subtotal	<u>1,976,429</u>	<u>1,698,624</u>	<u>(277,805)</u>
Operating Services	51,093	63,929	12,836
Operating Supplies	59,555	36,947	(22,608)
Safety	41,200	30,000	(11,200)
Employee Development	71,390	10,540	(60,850)
Utilities	-	420	420
Rents & Leases	11,520	7,200	(4,320)
Depreciation & Amortization	35,280	42,168	6,888
Legal Fees	186,000	180,000	(6,000)
Outside Professional Services	95,175	91,900	(3,275)
Damage Claims & Prop Insurance	39,255	35,727	(3,528)
Misc Operating Expense (Including Bad Debt)	2,350	2,900	550
Inter-Fund Transfers	(35,020)	239,316	274,336
TOTAL EXPENSE	<u>2,534,227</u>	<u>2,439,671</u>	<u>(94,556)</u>
NET INCOME	<u>-</u>	<u>-</u>	<u>-</u>

**MERCED IRRIGATION DISTRICT
GENERAL OPERATIONS
Fund 201- Summary**

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
Cash Flow Adjustments from Net Income:			
Add: Depreciation and Amortization	35,280	42,168	6,888
CASH FLOW (DEFICIT) BEFORE CAPITAL ITEMS	<u>35,280</u>	<u>42,168</u>	<u>(6,888)</u>
Capital Items:			
Deduct: Capital Projects	(200,000)	-	200,000
CASH FLOW (DEFICIT)	<u>(164,720)</u>	<u>42,168</u>	<u>(206,888)</u>

**Merced Irrigation District
2009 Information Technology Capital Budget**

<u>Description</u>	<u>Amount</u>
Call Center Phone Upgrade for Customer Service / VOIP - (Main office and Franklin yard replacement phone system)	\$ 100,000
Financial Software Application Upgrade - \$300k spread over 3 years (\$100k per year)	<u>100,000</u>
Total Budget	<u>\$ 200,000</u>

MERCED IRRIGATION DISTRICT
FERC FUND
Fund 402- Summary

	2009 Budget (Dry Year)	2008 Budget	2009 Budget (Dry Yr) Vs. 2008 Budget
REVENUE	308,465	-	308,465
EXPENSES			
Operating Services	70,000	-	(70,000)
Operating Supplies	-	2,925	2,925
Depreciation & Amortization	27,926	31,248	3,322
Interest / Amortization Expense	1,500	185,616	184,116
Capital Projects Credits	(19,041)	-	19,041
Indirect Expense Transfers	228,080	-	(228,080)
TOTAL EXPENSE	308,465	219,789	(88,676)
NET INCOME	(0)	(219,789)	219,789
Cash Flow Adjustments from Net Income:			
Add: Depreciation and Amortization	27,926	31,248	3,322
Add: Bond Interest Expense	1,500	185,616	184,116
CASH FLOW (DEFICIT) BEFORE CAPITAL ITEMS	29,426	(2,925)	32,351
Capital Items:			
Add: COP Funding	2,092,400	(2,182,600)	(4,275,000)
Deduct: Capital Projects	(2,092,400)	2,182,600	4,275,000
CASH FLOW (DEFICIT)	29,426	(2,925)	32,351

**MERCED IRRIGATION DISTRICT
2009 BUDGET FERC RE-LICENSING WARRANT ACTIVITY**

<u>Vendor</u>	<u>Description</u>	<u>Dry Year</u>
Natural Resource Scientists (Vogel)	Merced River Adaptive Management Program (MRAMP) Studies, Water Temperature, Meetings	\$ 383,500
	Merced River Technical Advisory Committee (MTAC), Department of Fish and Game (DFG), Fish and Wildlife Service (FWS), National Marine Fisheries Service (NMFS) Meetings	22,000
	Friant Settlement	8,000
	State Water Resources Control Board (SWRCB) & Regional Water Quality Control Board (RWQCB) Hearings	20,000
Mason, Robbins, Browning & Godwin	Legal	378,000
Big Eagle & Associates	Coded-wire tagging - MRAMP	70,000
Brickfield, Burchette	Legal - Washington DC	65,000
Devine, Tarbel & Associates	FERC Relicensing	600,500
MBK Engineers	Reservoir Operations Modeling, H2O & Power	100,000
David's Engineering, Inc.	50% Local Share for Water Resource Model	36,000
	50% Merced Water Supply Plan (MWSP) / Integrated Regional Water Management Plan (IRWMP) Development	23,000
	Water Rate Analysis's - Eng. Report	75,000
Water Resources & Information Management Engineering (WRIME), Inc.	50% Local Share for Water Resource Model	142,800
Project Clerical & Admin Support		148,600
Miscellaneous		20,000
	Total	\$ 2,092,400